



**NATIONAL REINSURANCE CORPORATION
OF THE PHILIPPINES**

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October 4, 2007

THE PHILIPPINE STOCK EXCHANGE, INC.

Philippine Stock Exchange Centre
Exchange Road, Ortigas Center
Pasig City

Gentlemen:

The following information pertaining to NRCP as of September 30, 2007 is being provided in compliance with PSE's Revised Disclosure Rules:

Market Price	P3.55
Number of Listed Shares	2,181,954,600
Total Number of Stockholders	266
Number of Shares per Board Lot	1,000
No. of Stockholders Owning at Least 1 Board Lot	176
Shares Owned by Foreign Nationals	101,802,000
No. of Foreign Stockholder/s	1

Sincerely,



JOHN E. HUANG
Senior Vice President/CFO