



# NATIONAL REINSURANCE CORPORATION OF THE PHILIPPINES

18<sup>th</sup> Floor, Philippine AXA Life Centre, Sen. Gil J. Puyat Avenue corner Tindalo Street, Makati City 1200, Philippines  
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April 30, 2010

**MS. JANET A. ENCARNACION**

Head, Disclosure Department  
The Philippine Stock Exchange, Inc.  
Philippine Stock Exchange Centre  
Exchange Road, Ortigas Center  
Pasig City

Dear Ms. Encarnacion:

Herewith the Notice of Annual Meeting of Stockholders of National Reinsurance Corporation of the Philippines which will be held on June 29, 2010.

Sincerely,



**JOHN E. HUANG**

Senior Vice President/CFO

## NOTICE OF ANNUAL MEETING OF STOCKHOLDERS

Dear Stockholders:

Please be notified that the annual meeting of stockholders of National Reinsurance Corporation of the Philippines (the "Corporation") will be held on June 29, 2010, Tuesday at 3:00 p.m., at the SGV Hall, 3/F AIM Conference Center, Benavidez corner Trasierra Streets, Legaspi Village, Makati City, with the following agenda:

1. Call to order
2. Report on attendance and quorum
3. Approval of minutes of previous stockholders' meeting
4. Management report for the year ended December 31, 2009
5. Ratification of all acts of the board of directors and officers during the preceding year
6. Appointment of independent auditors
7. Election of directors, including the independent directors
8. Other matters
9. Adjournment

Stockholders of record as of May 17, 2010 shall be entitled to notice of, and to vote at the said annual stockholders' meeting or any adjournment or postponement thereof.

Validation of proxy shall be held on June 24, 2010 at 3:00 p.m. at the principal office of the Corporation.

On the day of the meeting, you or your duly designated proxy, are hereby required to bring this Notice, and any form of identification (i.e. driver's license, company I.D., TIN card, etc.) to facilitate registration. Registration starts at exactly 2:00 p.m. and closes at 3:00 p.m.

Makati City, Metro Manila, April 30, 2010

For the Board of Directors:

  
NOEL A. LAMAN  
Corporate Secretary