



**NATIONAL REINSURANCE CORPORATION OF THE PHILIPPINES**

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March 6, 2008

**THE PHILIPPINE STOCK EXCHANGE, INC.**

Philippine Stock Exchange Centre  
Exchange Road, Ortigas Center  
Pasig City

Gentlemen:

The following information pertaining to NRCP as of February 29, 2008 is being provided in compliance with PSE's Revised Disclosure Rules:

Market Price	P2.80
Number of Listed Shares	2,181,954,600
Total Number of Stockholders	269
Number of Shares per Board Lot	1,000
No. of Stockholders Owning at Least 1 Board Lot	176
Shares Owned by Foreign Nationals	101,802,000
No. of Foreign Stockholder/s	2

Sincerely,



**JOHN E. HUANG**  
Senior Vice President/CFO