


SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. **16 June 2009**  
Date of Report (Date of earliest event reported)
2. SEC Identification Number **80118**    3. BIR Tax Identification No. **000-480-869-000**
4. **NATIONAL REINSURANCE CORPORATION OF THE PHILIPPINES, doing business under the names and styles of Philippine National Reinsurance Company; PhilNaRe**  
Exact name of issuer as specified in its charter
5. **Metro Manila, Philippines**  
Province, country or other jurisdiction of incorporation
6.  (SEC Use Only)  
Industry Classification Code:
7. **18<sup>th</sup> Floor, Philippine AXA Life Centre,  
Sen. Gil Puyat Ave. cor. Tindalo St., Makati City**  
Address of principal office  
**1200**  
Postal Code
8. **(632) 759-5801 to 06**  
Issuer's telephone number, including area code
9. **N/A**  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding
<b>Common Shares</b>	2,159,677,600
<b>TOTAL</b>	2,159,677,600

11. Indicate the item numbers reported herein: item 9 (other events-declaration of dividend)

At the regular meeting of the Board of Directors held on June 16, 2009, the Board of Directors of National Reinsurance Corporation of the Philippines (the "Corporation"), approved the declaration of Php0.04/share cash dividend amounting to a total of Php86,387,104.00, out of

**the unrestricted retained earnings of the Corporation as of December 31, 2008, in favor of the stockholders of record as of July 3, 2009, to be paid on or before July 24, 2009.**

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized, in the City of Makati on June 16, 2009.

**National Reinsurance Corporation of the Philippines,  
doing business under the names and styles of Philippine  
National Reinsurance Company; PhilNaRe**

**June 16, 2009**  
Date

Issuer

  
.....  
**Armando S. Malabanan**  
Acting Compliance Officer