

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **22 June 2009**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **80118** 3. BIR Tax Identification No. **000-480-869-000**
4. **NATIONAL REINSURANCE CORPORATION OF THE PHILIPPINES**, doing business under the names and styles of **Philippine National Reinsurance Company; PhilNaRe**
Exact name of issuer as specified in its charter
5. **Metro Manila, Philippines** 6. (SEC Use Only)
Province, country or other jurisdiction of incorporation Industry Classification Code:
7. **18th Floor, Philippine AXA Life Centre,
Sen. Gil Puyat Ave. cor. Tindalo St., Makati City** **1200**
Address of principal office Postal Code
8. **(632) 759-5801 to 06**
Issuer's telephone number, including area code
9. **N/A**
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding
Common Shares	2,159,677,600
TOTAL	2,159,677,600

11. Indicate the item numbers reported herein:

At the annual stockholders' meeting of the Corporation held on June 22, 2009, the stockholders elected the following as directors of the Corporation for the year 2009-2010:

Regular Directors:

WINSTON F. GARCIA

ADELITA A. VERGEL DE DIOS
 ROBERTO B. CRISOL
 YVONNE S. YUCHENGCO
 ALFONSO L. SALCEDO, JR.
 JOSE TEODORO K. LIMCAOCO
 JOSEFINA L. VALERA
 NOEL M. JUAN

Independent Directors

ROMEO L. BERNARDO
 PRIMITIVO C. CAL
 RIZALINO S. NAVARRO

The stockholders likewise approved the appointment of Punongbayan & Araullo as external auditors of the corporation for the current year. Mr. Leonardo Cuaresma, Jr. shall be the partner-in-charge.

At the organizational meeting of the Board of Directors held immediately after the annual stockholders' meeting, the following were elected as officers of the Corporation:

Chairman of the Board:	Winston F. Garcia
Vice-Chairperson:	Adelita A. Vergel De Dios
President/CEO:	Roberto B. Crisol
Treasurer:	Alfonso L. Salcedo, Jr.
Asst. Treasurer/CFO:	John E. Huang
Corporate Secretary:	Noel A. Laman
Asst. Corp. Secretary:	Zenaida L. Salipsip
Executive Vice-President/COO:	Ma. Pilar M. Pilares-Gutierrez
SVP-Life Division & Corporate Services:	Armando S. Malabanan
SVP- Finance Division:	Raymundo T. Bautista
SVP- Non-life Division:	John E. Huang
VP- Underwriting and Claims-Facultative:	Rodolfo M. Nayve
VP-Special Accounts/Marketing:	Buenaventura P. Duran
VP-Reinsurance Accounting:	Roberto S. De Leon II
VP-Management Information Systems:	Amerfil V. Basco
VP-Internal Audit:	Rene O. De Guzman
VP-Underwriting and Claims-Treaty:	Regina S. Ramos
VP-General Accounting:	Ma. Lourdes M. Santos
VP-Treasury and Investments:	Vicente B. Villarama
VP-Corporate Services:	Marissa P. Aldeano
VP-Life Division:	Edgar B. Villasenor
	Augusto C. Cipriano

Likewise, the Board approved the appointment of the following as Chairmen, Vice-Chairmen and Members of the following Board committees:

1. **Audit Committee**

Chairman:	Rizalino Navarro
Vice-Chairperson:	Romeo L. Bernardo
Members:	Primitivo Cal

2. **Nomination and Compensation Committee**

Chairman: Primitivo Cal
 Vice-Chairperson: Yvonne S. Yuchengco
 Members: Alfonso L. Salcedo, Jr.
 Ex-officio: Mr. Rafael C. Gallaga

3. **Investment and Budget Committee**

Chairman: Jose Teodoro K. Limcaoco
 Vice-Chairperson: Yvonne S. Yuchengco
 Members: Rizalino Navarro
 Alfonso L. Salcedo, Jr.
 Josefina L. Valera

4. **Underwriting Committee**

Chairman: Noel M. Juan
 Vice-Chairperson: Adelita A. Vergel de Dios
 Members: Alfonso L. Salcedo, Jr.
 Rafael C. Gallaga
 Joli Co Wu

5. **I.T. Special Board Committee**

Chairman: Rizalino S. Navarro
 Vice-Chairperson: Romeo L. Bernardo
 Members: Josefina L. Valera
 Adelita A. Vergel De Dios
 Primitivo C. Cal
 Joli Co Wu

6. **Risk Management Committee**

Chairman: Romeo L. Bernardo
 Members: Primitivo Cal
 Rizalino Navarro
 Adelita Vergel De Dios
 Jose Teodoro K. Limcaoco
 Noel M. Juan
 Advisor: Noel A. Laman

The Board also (a) appointed Mr. Rafael C. Gallaga and Ms. Joli Co Wu as advisers of the Corporation; (b) re-appointed the law firm Castillo Laman Tan Pantaleon & San Jose as external counsel of the corporation for the current year; and (c) set the regular schedule of Board meetings every third Thursday of the month at 8:00 in the morning.


SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized, in the City of Makati on June 22, 2009.

**National Reinsurance Corporation of the Philippines,
doing business under the names and styles of Philippine
National Reinsurance Company; PhilNaRe**

Issuer

June 22, 2009
Date


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Armando Malabanan
Executive Vice President