



(1) Elected Mr. Robert G. Vergara as new director of NRCP, effective immediately, to serve as such for the unexpired term of his predecessor, Mr. Noel M. Juan.

(2) Accepted the resignation of Mrs. Consuelo Manansala as Vice Chairman of the Board. Mrs. Manansala, however, shall remain as a director of NRCP.

(3) Elected Mr. Robert G. Vergara as Vice Chairman of the Board, to serve as such for the unexpired term of Mrs. Manansala.

(4) Approved the appointment of Mrs. Consuelo Manansala as member of the risk management committee, replacing Mr. Noel M. Juan who has previously resigned.

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized, in the City of Makati on October 21, 2010.

**National Reinsurance Corporation of the Philippines,  
doing business under the names and styles of Philippine  
National Reinsurance Company; PhilNaRe**

**October 21, 2010**  
Date

Issuer

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**John E. Huang**  
SVP / Chief Finance Officer